

RETIREMENT

Living News

New retirement village options by Ex-Execs selling fast

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Retirement villages are facing new competitors, created by ex-village executives who identify changing demands by the emerging Baby Boomers.

We showcased Rod Fehring, Ex-CEO of Lendlease Retirement, John Frame, Ex-Baptistcare WA and Bethanie and Simon Militano, Ex-Head of Development, also at Lendlease.

Positioned squarely against retirement villages, it markets itself as:

“an innovative way of community living incorporating the safety, security and social aspects of retirement village whilst maintaining their independence, privacy and financial freedom of living in a residential apartment”.

Offers:

- 20% larger apartments
- strata ownership/no DMF/100% capital gain
- safety and security of like-minded neighbours
- but you are not ‘gated off’ from the broader community
- adaptable apartments that change as your needs change
- expansive resident only facilities
- resident activities and classes
- retail on site

Integrated Living concierge service, full ageing support tech services, and user pays services such as cleaning, meal delivery and medical services.

Demand still exceed supply of age-appropriate housing plus the attraction of the concierge support.